

**Democratic Services**

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26 January 2016

**SUMMONS TO ATTEND**

**MEETING:** FINANCE & MANAGEMENT OVERVIEW & SCRUTINY COMMITTEE  
**PLACE:** COMMITTEE ROOM 1, COUNCIL OFFICES, WOODGREEN,  
WITNEY  
**DATE:** WEDNESDAY 3 FEBRUARY 2016  
**TIME:** 2.00 PM

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Members of the Committee

Councillors: T J Morris (Chairman), Mrs J C Baker (Vice-Chairman), A J Adams, D A Cotterill, C Cottrell-Dormer, P J G Dorward, S J Good, H J Howard, E H James, Dr E M E Poskitt, A H K Postan, Mrs C E Reynolds, G Saul and G H L Wall

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**A G E N D A**

- 1. Minutes of the meeting held on 2 December 2015 (previously circulated)**
- 2. Apologies for Absence and Temporary Appointments**
- 3. Declarations of Interest**

To receive any declarations of interest from Councillors relating to items to be considered at the meeting, in accordance with the provisions of the Council's Local Code of Conduct, and any from Officers.
- 4. Participation of the Public**

Purpose:  
To receive any submissions from members of the public, in accordance with the Council's Rules of Procedure.
- 5. Main Points from the Last Meeting of the Committee and Follow up Action (Report of the Chairman of the Committee – copy attached)**

Purpose:  
To consider the main points arising from the meeting of the Committee held on 2 December 2015 and to update the Committee on the follow up action which has been taken.

Recommendation:  
That the report be noted.

**6. Committee Work Programme 2015/2016 (Report of Frank Wilson, Strategic Director – copy attached)**

Purpose:

To provide the Committee with an update on the Work Programme for 2015/2016.

Recommendation:

That the Committee notes the progress with regard to its Work Programme for 2015/2016.

**7. Cabinet Work Programme (Report of the Head of Democratic Services – copy attached)**

Purpose:

To give the Committee the opportunity to comment on the Cabinet Work Programme published on 12 January 2016.

Recommendation:

That the Committee decides whether to express a view to the Cabinet on relevant issues in its Work Programme.

**8. Revised Medium Term Financial Strategy 2015-2025 (Report of Frank Wilson, Strategic Director – copy attached)**

Purpose:

To consider the annual refresh of the Medium Term Financial Strategy.

Recommendation:

That the Committee passes its comments to Cabinet on the revised Medium Term Financial Strategy; spending targets and principles supporting it, as set out in the Appendices to the report.

**9. Treasury Management Strategy Statement and Investment Strategy 2016/2017 – 2018/2019 (Report of the Go Shared Service Head of Finance – copy attached)**

Purpose:

To consider the Council's Treasury Management Strategy for 2016/17 and approve; Prudential Indicators; MRP Statement and the Use of Specified and Non Specified Investments.

Recommendations:

(a) That the Cabinet be requested to recommend that the Council approves:-

- (i) The Treasury Management Strategy 2016/2017 to 2018/2019 at Appendix A to the report.
- (ii) The adoption of MRP Option 3, the asset life method, which makes revenue provision over the estimated life (in equal instalments) of the asset (as defined within Appendix A Paragraph 6).

(b) That the Cabinet be requested to recommend that the Council adopts the Prudential Indicators and Limits for 2016/2017 to 2018/2019 as detailed in Appendix B and summarised in Appendix E of the report.

**10. Treasury Management Activity and Performance (Report of the Go Shared Service Head of Finance – copy attached)**

Purpose:

To advise members of treasury management activity and the performance of internal and external fund managers for the period 1 April 2015 – 31st December 2015.

Recommendation:

That treasury management and the performance of in-house and external Pooled Funds' activity for the period 1 April 2015 – 31 December 2015 be noted.

**11. Members' Questions**

Purpose:

To receive questions from Members relating to the work of the Committee.

Recommendation:

That the information provided be noted.



David Neudegg  
Chief Executive

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